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1045 Olive TFAR

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Thu, Apr 30, 2020 at 4:43 PM

Hi Luci and Milena,

Pursuant to your request please find attached an updated TFAR form. Please note the following:

- We utilized the same pre-dedicated lot area definition as Staff utilized.
- We utilized pre-dedicated lot area for purposes of the Public Benefit Payment.
- We have requested 100% direct provision of the Public Benefit Payment consistent with LAMC Sec. 14.5.9B.
- Even though we used the City's form, the City's form erroneously states that there cannot be a direct provision of the Public Benefit Payment in excess of 50%. Based on recent feedback you have given us about modifying City forms, we tried to add asterisks to highlight the 100% direct provision even though the form erroneously states otherwise. This occurs in two places. Please see the last page of the attachment for explanation.
- The date submitted box on page 1 of the form does not allow for entry of any info other than the date, without any other information. The attached submittal supplements the 8/15/17 application and does not constitute a new application. Please see the last page of the attachment for an explanation.

Please note that we will be shortly submitting a brief letter to the CPC Commission Office. We will submit that to you as a cc.

We hope that the information herein, attached, as well as in the short CPC submission address all concerns for this game changing project. Should you wish to discuss any of the above items, or anything else, please let us know.

Thank you,

Ryan Lederman | Holland & Knight

Partner

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 **2020.04.30 City of LA New TFAR Form (CP-3531).pdf**
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